



SEATTLE COLLEGES

North · Central · South

**Fiscal Year
2023-2024
Budget**



Presented to Board of Trustees, May 11, 2023

Today's Study Session

- Overview of Budget Development Process
 - Details about Budget Development
 - Details about Budget Approvals
- Overview of Budget Assumptions
- College budget Overview (Central, North, South)
- Breakout of District expenses
- District budgets Overview (Siegal Center, District Wide Services)
- Review of overall Seattle Colleges district budget

Fiscal Year 2023-24 Budget

	Central	North	South	Siegal Center	District Wide	Total
Summary						
Operating Revenue	\$ 62,863,839	\$ 41,984,815	\$ 43,592,610	\$ -	\$ 1,206,568	\$ 152,647,839
Operating Expense by Category	\$ 54,478,110	\$ 39,088,902	\$ 37,124,535	\$ 1,924,140	\$ 19,841,753	\$ 152,453,440
Total Expense	\$ 54,478,110	\$ 39,088,902	\$ 37,124,535	\$ 1,924,140	\$ 19,841,753	\$ 152,453,440
Net Operating Gain (Loss)	\$ 8,385,729	\$ 2,895,913	\$ 6,468,075	\$ -	\$ 1,206,568	\$ 19,194,399
Operating Expense by Program						
Total Expense	\$ 62,718,545	\$ 44,935,717	\$ 43,592,610	\$ -	\$ 1,206,568	\$ 152,453,440
Net Operating Gain (Loss)	\$ 145,294	\$ 49,105	\$ -	\$ -	\$ -	\$ 194,399

Starting with Two Key Takeaways

2023-2024 Budget

2023-2024 Budget

is

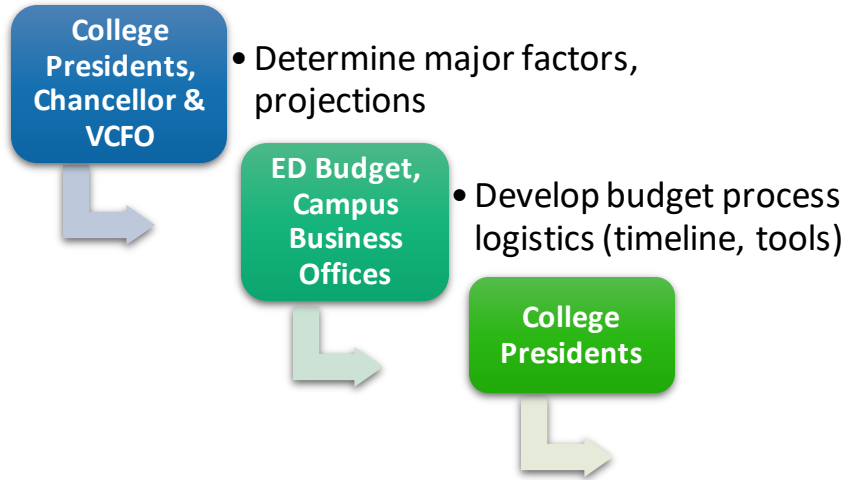
is

ON TIME

BALANCED



Budget Development Process - Overview



Approval Process:

Chancellor/President → Chancellor's Executive Cabinet → BOT Finance Committee → Full Board of Trustees

Budget Development Process - **Development**

- **College Presidents, Chancellor, VC of Finance & Operations** discussed known impacts and determined projections assumptions to be applied to all budgets
- **Campus Business Offices** determined timeline, developed and distributed budget planning sheets to budget managers and executive team
- **College Presidents** led budget development process and priorities identification at each college (engaging college councils, leadership teams, budget managers, etc.)
- **Campus Business Office** staff met and worked with campus staff to complete planning sheets
 - *Parallel process occurs for Siegal Center and District Wide Services budgets*
- **College cabinets and College Council** review results after compiling data from the planning sheets

Budget Development Process - Approvals

Approval Process:

Chancellor/President → Chancellor's Executive Cabinet → BOT Finance Committee → Full Board of Trustees

- Once campus budgets are approved by each President's cabinet, budgets are compiled into District Budget to be considered for approval
- Budget presentation showing each campus is submitted to **Chancellor's Executive Cabinet (CEC)** for approval
- After CEC approval, budget presentation is shared with **Board of Trustees Finance Committee**
- Budget presentation is presented to **full Board of Trustees for first read** on May 11, 2023
- Budget forums will be held for each campus and the district to present the budget to **college community** for comments and feedback
- Budget presentation is taken to **full Board of Trustees** for second read and vote on June 8, 2023
- Budget is adopted and enacted effective **July 1, 2023**
 - *Adjustments based on SBCTC updates throughout summer may be necessary*

Assumptions

- Allocation projection made after discussions with SBCTC and considering COLA funding included in budget passed by the legislature.
- Tuition projection includes the anticipated 2.5% increase in tuition rates. Enrollment projection is for flat enrollment based on actual data from Spring 2022 through Winter 2023 as agreed to by all the campus presidents.
- International and Running Start revenue uses the same methodology for enrollment projections as used for the tuition projections.
- COLAs
 - 8.9% for faculty
 - 4% for classified, exempt represented and exempt unrepresented.

Seattle Central

Summary

Revenue	\$	62,863,839
Expenditures		62,718,545
Net Gain (Loss)	\$	<u>145,294</u>

Operating Revenue

State Allocation	\$	41,886,318	67%
Tuition		14,446,207	23%
International		2,883,649	5%
Running Start		3,647,665	6%
Total Revenue	\$	<u>62,863,839</u>	100%

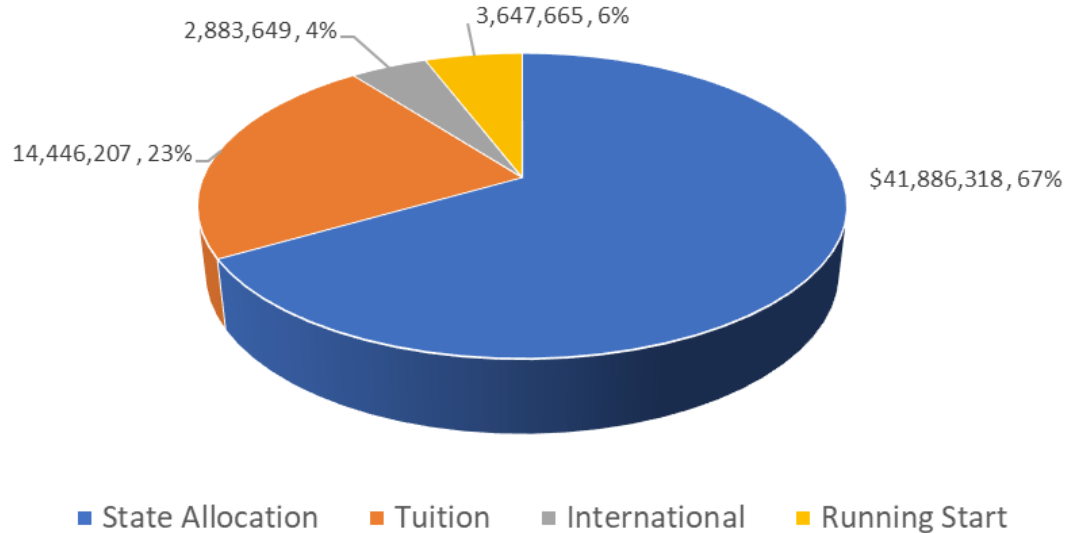
Operating Expense by Category

Salary & Wages	\$	37,729,182	60%
Benefits		10,171,261	16%
Grants & Scholarships		960,888	2%
F&A (indirect)		(71,817)	0%
Goods & Services		1,511,744	2%
Capital Expenditures		392,440	1%
Contracted Services		479,813	1%
Utilities		1,685,000	3%
Travel		169,450	0%
Other Expenses		1,172,979	2%
COP Principal & Interest		273,170	0%
Subtotal	\$	<u>54,474,110</u>	87%
District Transfer		8,244,435	13%
Total Expense	\$	<u>62,718,545</u>	100%
Net Operating Gain (Loss)	\$	<u>145,294</u>	

Operating Expense by Program

Instruction	\$	29,841,340	48%
Instructional Support		6,196,623	10%
Library		1,322,086	2%
Student Services		7,791,632	12%
Institutional Support		10,776,972	17%
Facilities		6,789,892	11%
Total Expense	\$	<u>62,718,545</u>	100%
Net Operating Gain (Loss)	\$	<u>145,294</u>	

Seattle Central Operating Revenue



Seattle Central

Summary

Revenue	\$ 62,863,839
Expenditures	62,718,545
Net Gain (Loss)	\$ 145,294

Operating Revenue

State Allocation	\$ 41,886,318	67%
Tuition	14,446,207	23%
International	2,883,649	5%
Running Start	3,647,665	6%
Total Revenue	\$ 62,863,839	100%

Central

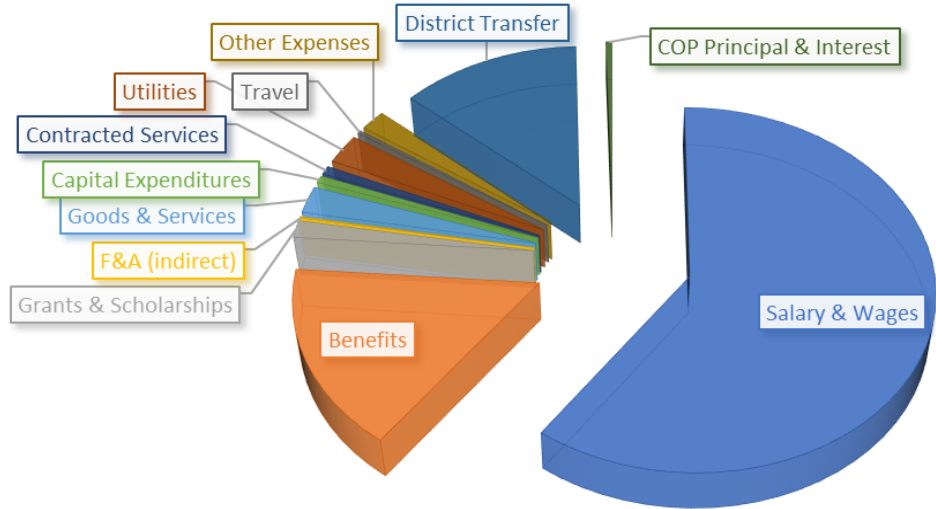
Operating Expense by Category

Salary & Wages	\$ 37,729,182	60%
Benefits	10,171,261	16%
Grants & Scholarships	960,888	2%
F&A (indirect)	(71,817)	0%
Goods & Services	1,511,744	2%
Capital Expenditures	392,440	1%
Contracted Services	479,813	1%
Utilities	1,685,000	3%
Travel	169,450	0%
Other Expenses	1,172,979	2%
COP Principal & Interest	273,170	0%
Subtotal	\$ 54,474,110	87%
District Transfer	8,244,435	13%
Total Expense	\$ 62,718,545	100%
Net Operating Gain (Loss)	\$ 145,294	

Operating Expense by Program

Instruction	\$ 29,841,340	48%
Instructional Support	6,196,623	10%
Library	1,322,086	2%
Student Services	7,791,632	12%
Institutional Support	10,776,972	17%
Facilities	6,789,892	11%
Total Expense	\$ 62,718,545	100%
Net Operating Gain (Loss)	\$ 145,294	

SEATTLE CENTRAL - OPERATING EXPENSES BY CATEGORY



Seattle Central

Summary

Revenue	\$	62,863,839
Expenditures		62,718,545
Net Gain (Loss)	\$	<u>145,294</u>

Operating Revenue

State Allocation	\$	41,886,318	67%
Tuition		14,446,207	23%
International		2,883,649	5%
Running Start		3,647,665	6%
Total Revenue	\$	<u>62,863,839</u>	<u>100%</u>

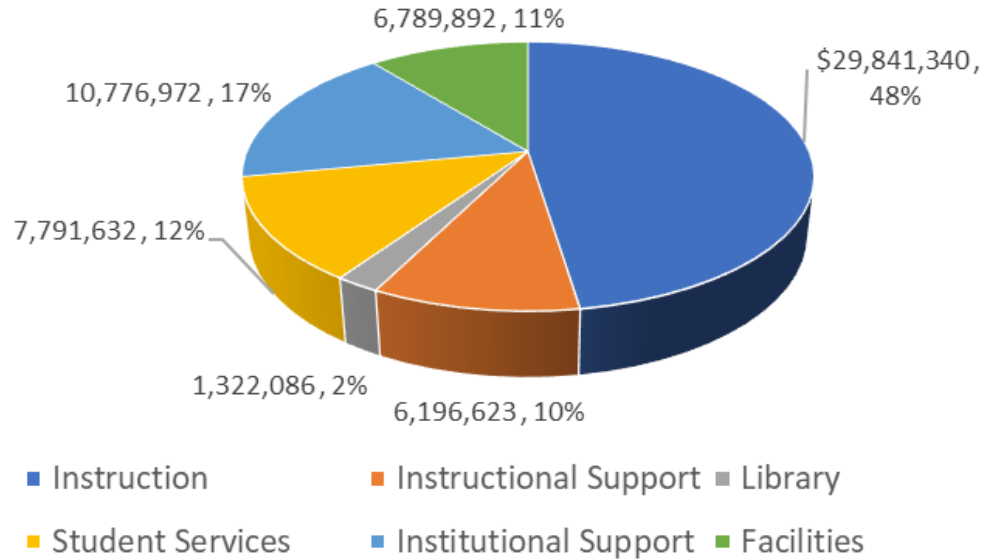
Operating Expense by Category

Salary & Wages	\$	37,729,182	60%
Benefits		10,171,261	16%
Grants & Scholarships		960,888	2%
F&A (indirect)		(71,817)	0%
Goods & Services		1,511,744	2%
Capital Expenditures		392,440	1%
Contracted Services		479,813	1%
Utilities		1,685,000	3%
Travel		169,450	0%
Other Expenses		1,172,979	2%
COP Principal & Interest		273,170	0%
Subtotal	\$	<u>54,474,110</u>	<u>87%</u>
District Transfer		8,244,435	13%
Total Expense	\$	<u>62,718,545</u>	<u>100%</u>
Net Operating Gain (Loss)	\$	<u>145,294</u>	

Operating Expense by Program

Instruction	\$	29,841,340	48%
Instructional Support		6,196,623	10%
Library		1,322,086	2%
Student Services		7,791,632	12%
Institutional Support		10,776,972	17%
Facilities		6,789,892	11%
Total Expense	\$	<u>62,718,545</u>	<u>100%</u>
Net Operating Gain (Loss)	\$	<u>145,294</u>	

Seattle Central - Operating Expenses by Program



North Seattle

Summary

Revenue	\$	44,984,822
Expenditures		44,935,717
Net Gain (Loss)	\$	49,105

Operating Revenue

State Allocation	\$	29,189,587	65%
Tuition		12,047,096	27%
International		1,357,910	3%
Running Start		2,390,229	5%
Total Revenue	\$	44,984,822	100%

Operating Expense by Category

Salary & Wages	\$	24,422,226	54%
Benefits		7,808,228	17%
Grants & Scholarships		1,425,894	3%
F&A (indirect)		(67,112)	0%
Goods & Services		1,701,035	4%
Capital Expenditures		15,700	0%
Contracted Services		1,162,740	3%
Utilities		1,449,023	3%
Travel		158,482	0%
Other Expenses		816,458	2%
COP Principal & Interest		196,228	0%
Subtotal	\$	39,088,902	87%

District Transfer		5,846,815	13%
Total Expense	\$	44,935,717	100%

Net Operating Gain (Loss)	\$	49,105
----------------------------------	----	---------------

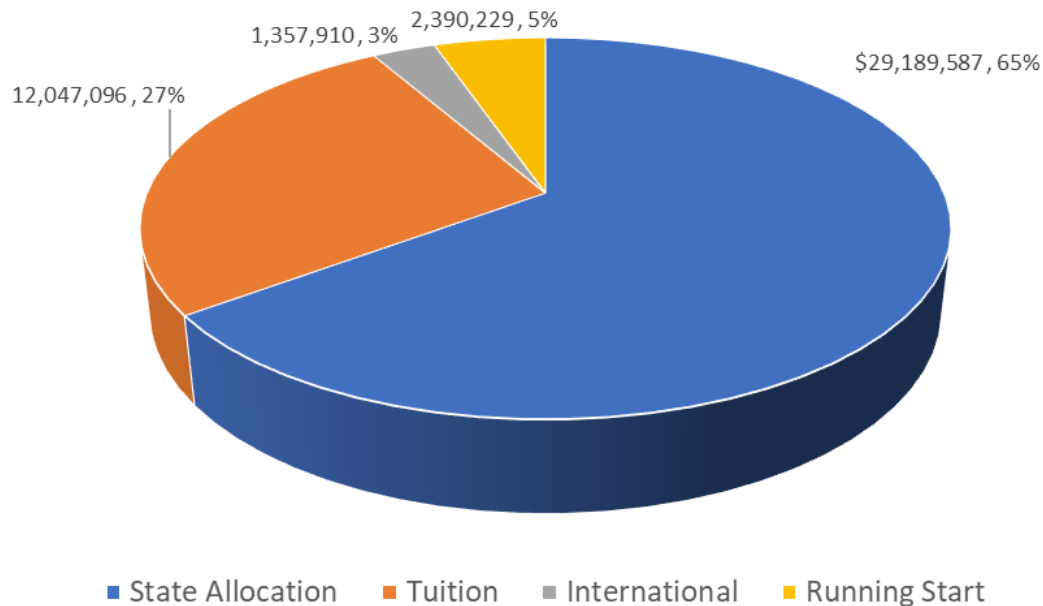
Operating Expense by Program

Instruction	\$	19,848,033	44%
Instructional Support		5,943,166	13%
Library		1,140,313	3%
Student Services		5,483,603	12%
Institutional Support		7,774,183	17%
Facilities		4,746,419	11%
Total Expense	\$	44,935,717	100%

Net Operating Gain (Loss)	\$	49,105
----------------------------------	----	---------------

North

North Seattle Operating Revenues



North Seattle

Summary

Revenue	\$	44,984,822
Expenditures		44,935,717
Net Gain (Loss)	\$	49,105

Operating Revenue

State Allocation	\$	29,189,587	65%
Tuition		12,047,096	27%
International		1,357,910	3%
Running Start		2,390,229	5%
Total Revenue	\$	44,984,822	100%

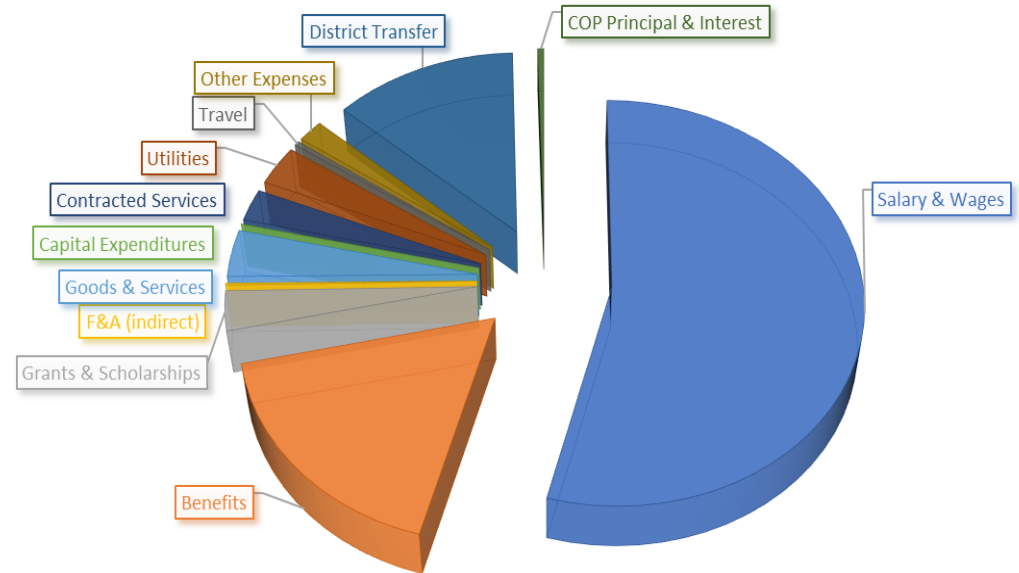
Operating Expense by Category

Salary & Wages	\$	24,422,226	54%
Benefits		7,808,228	17%
Grants & Scholarships		1,425,894	3%
F&A (indirect)		(67,112)	0%
Goods & Services		1,701,035	4%
Capital Expenditures		15,700	0%
Contracted Services		1,162,740	3%
Utilities		1,449,023	3%
Travel		158,482	0%
Other Expenses		816,458	2%
COP Principal & Interest		196,228	0%
Subtotal	\$	39,088,902	87%
District Transfer		5,846,815	13%
Total Expense	\$	44,935,717	100%
Net Operating Gain (Loss)	\$	49,105	

Operating Expense by Program

Instruction	\$	19,848,033	44%
Instructional Support		5,943,166	13%
Library		1,140,313	3%
Student Services		5,483,603	12%
Institutional Support		7,774,183	17%
Facilities		4,746,419	11%
Total Expense	\$	44,935,717	100%
Net Operating Gain (Loss)	\$	49,105	

NORTH SEATTLE - OPERATING EXPENDITURES BY CATEGORY



North Seattle

Summary

Revenue	\$	44,984,822
Expenditures		44,935,717
Net Gain (Loss)	\$	49,105

Operating Revenue

State Allocation	\$	29,189,587	65%
Tuition		12,047,096	27%
International		1,357,910	3%
Running Start		2,390,229	5%
Total Revenue	\$	44,984,822	100%

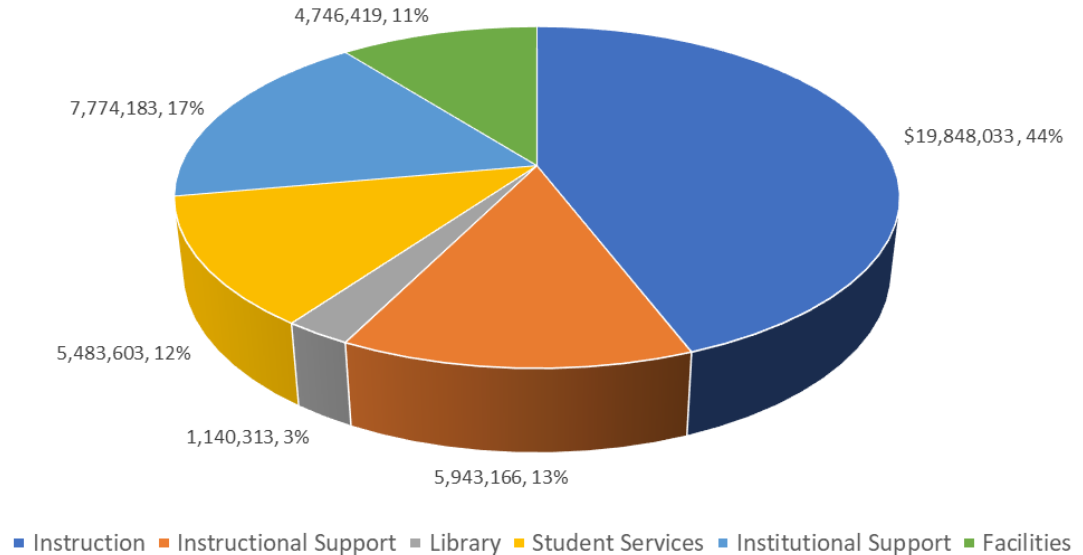
Operating Expense by Category

Salary & Wages	\$	24,422,226	54%
Benefits		7,808,228	17%
Grants & Scholarships		1,425,894	3%
F&A (indirect)		(67,112)	0%
Goods & Services		1,701,035	4%
Capital Expenditures		15,700	0%
Contracted Services		1,162,740	3%
Utilities		1,449,023	3%
Travel		158,482	0%
Other Expenses		816,458	2%
COP Principal & Interest		196,228	0%
Subtotal	\$	39,088,902	87%
District Transfer		5,846,815	13%
Total Expense	\$	44,935,717	100%
Net Operating Gain (Loss)	\$	49,105	

Operating Expense by Program

Instruction	\$	19,848,033	44%
Instructional Support		5,943,166	13%
Library		1,140,313	3%
Student Services		5,483,603	12%
Institutional Support		7,774,183	17%
Facilities		4,746,419	11%
Total Expense	\$	44,935,717	100%
Net Operating Gain (Loss)	\$	49,105	

North Seattle Operating Expenses by Program



Fiscal Year 2023-24 Budget

South Seattle

Summary

Revenue	\$	43,592,610
Expenditures		<u>43,592,610</u>
Net Gain (Loss)	\$	<u>-</u>

Operating Revenue

State Allocation	\$	30,827,179	71%
Tuition		9,335,532	21%
International		890,334	2%
Running Start		<u>2,539,565</u>	<u>6%</u>
Total Revenue	\$	<u>43,592,610</u>	<u>100%</u>

Operating Expense by Category

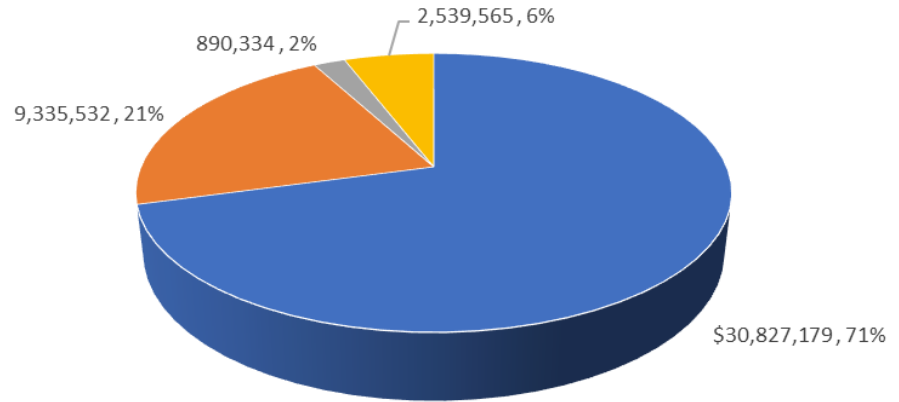
Salary & Wages	\$	20,913,813	48%
Benefits		6,806,591	16%
Grants & Scholarships		886,395	2%
F&A (indirect)		(367,263)	-1%
Goods & Services		1,341,895	3%
Capital Expenditures		64,400	0%
Contracted Services		5,203,159	12%
Utilities		1,265,580	3%
Travel		64,012	0%
Other Expenses		768,438	2%
COP Principal & Interest		<u>177,515</u>	<u>0%</u>
Subtotal	\$	<u>37,124,535</u>	<u>85%</u>
District Transfer		6,468,075	15%
Total Expense	\$	<u>43,592,610</u>	<u>100%</u>
Net Operating Gain (Loss)	\$	<u>-</u>	

Operating Expense by Program

Instruction	\$	21,642,116	50%
Instructional Support		2,325,309	5%
Library		932,283	2%
Student Services		5,791,201	13%
Institutional Support		8,592,554	20%
Facilities		<u>4,309,147</u>	<u>10%</u>
Total Expense	\$	<u>43,592,610</u>	<u>100%</u>
Net Operating Gain (Loss)	\$	<u>-</u>	

South

South Seattle Operating Revenues



■ State Allocation ■ Tuition ■ International ■ Running Start

Fiscal Year 2023-24 Budget

Summary

Revenue	\$	43,592,610
Expenditures		43,592,610
Net Gain (Loss)	\$	-

Operating Revenue

State Allocation	\$	30,827,179	71%
Tuition		9,335,532	21%
International		890,334	2%
Running Start		2,539,565	6%
Total Revenue	\$	43,592,610	100%

Operating Expense by Category

Salary & Wages	\$	20,913,813	48%
Benefits		6,806,591	16%
Grants & Scholarships		886,395	2%
F&A (indirect)		(367,263)	-1%
Goods & Services		1,341,895	3%
Capital Expenditures		64,400	0%
Contracted Services		5,203,159	12%
Utilities		1,265,580	3%
Travel		64,012	0%
Other Expenses		768,438	2%
COP Principal & Interest		177,515	0%
Subtotal	\$	37,124,535	85%
District Transfer		6,468,075	15%
Total Expense	\$	43,592,610	100%
Net Operating Gain (Loss)	\$	-	

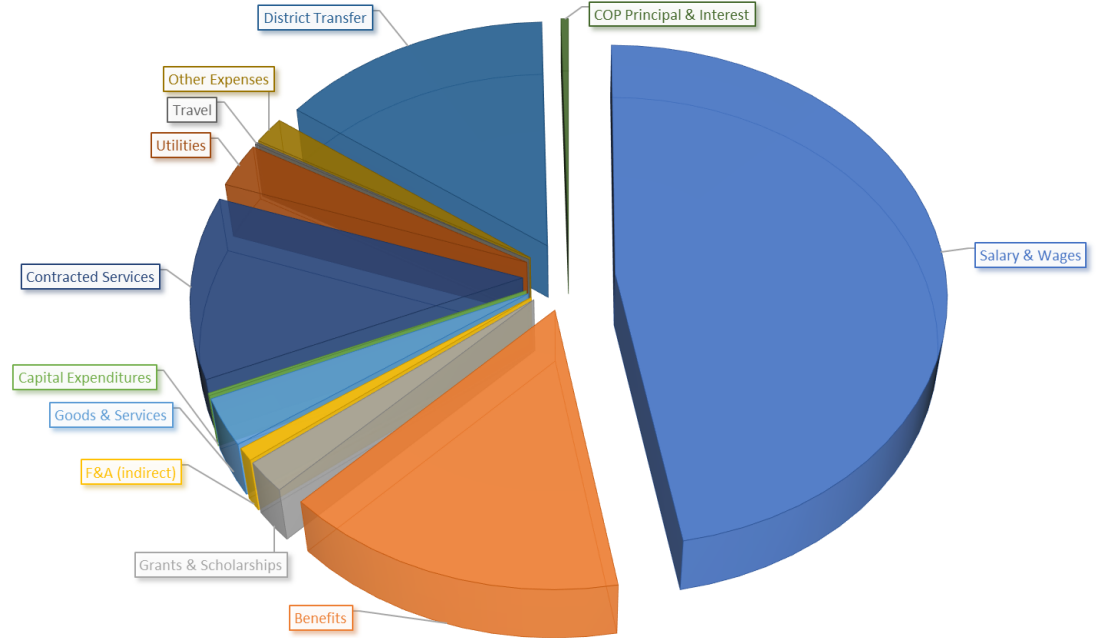
Operating Expense by Program

Instruction	\$	21,642,116	50%
Instructional Support		2,325,309	5%
Library		932,283	2%
Student Services		5,791,201	13%
Institutional Support		8,592,554	20%
Facilities		4,309,147	10%
Total Expense	\$	43,592,610	100%
Net Operating Gain (Loss)	\$	-	

South

South Seattle

SOUTH SEATTLE OPERATING EXPENSES BY CATEGORY



Fiscal Year 2023-24 Budget

South Seattle

Summary

Revenue	\$	43,592,610
Expenditures		<u>43,592,610</u>
Net Gain (Loss)	\$	<u>-</u>

Operating Revenue

State Allocation	\$	30,827,179	71%
Tuition		9,335,532	21%
International		890,334	2%
Running Start		<u>2,539,565</u>	6%
Total Revenue	\$	<u>43,592,610</u>	<u>100%</u>

Operating Expense by Category

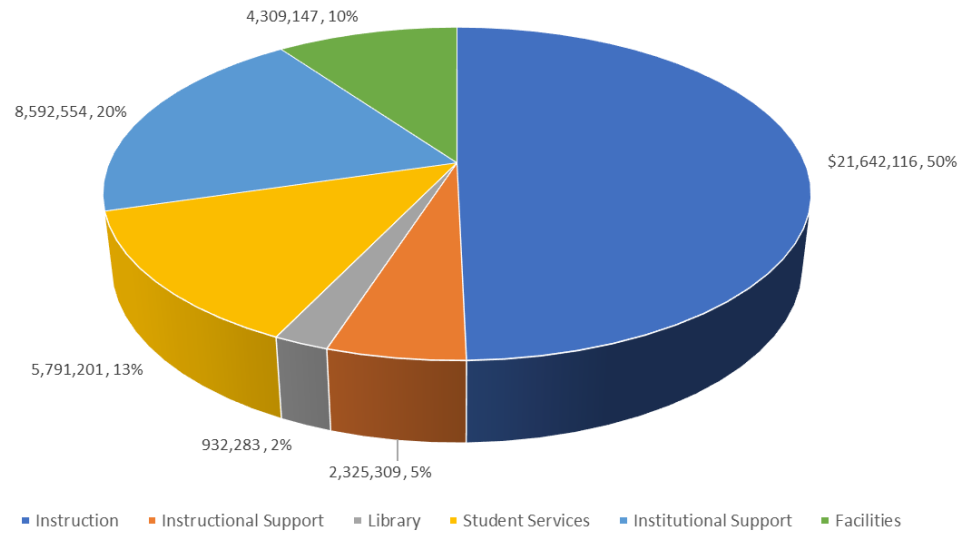
Salary & Wages	\$	20,913,813	48%
Benefits		6,806,591	16%
Grants & Scholarships		886,395	2%
F&A (indirect)		(367,263)	-1%
Goods & Services		1,341,895	3%
Capital Expenditures		64,400	0%
Contracted Services		5,203,159	12%
Utilities		1,265,580	3%
Travel		64,012	0%
Other Expenses		768,438	2%
COP Principal & Interest		<u>177,515</u>	0%
Subtotal	\$	<u>37,124,535</u>	<u>85%</u>
District Transfer		6,468,075	15%
Total Expense	\$	<u>43,592,610</u>	<u>100%</u>
Net Operating Gain (Loss)	\$	<u>-</u>	

Operating Expense by Program

Instruction	\$	21,642,116	50%
Instructional Support		2,325,309	5%
Library		932,283	2%
Student Services		5,791,201	13%
Institutional Support		8,592,554	20%
Facilities		4,309,147	10%
Total Expense	\$	<u>43,592,610</u>	<u>100%</u>
Net Operating Gain (Loss)	\$	<u>-</u>	

South

South Seattle Operating Expenses by Program



NEW! District Expenses Breakdown: Siegal Center & District Wide Services

WHY?

To show more clearly what is included in district transfer costs distributed to the colleges.

HOW ARE THESE CATEGORIES DEFINED?

Siegal Center: areas having an administrative function unique to the district office

These costs may only exist in multi-college districts. (ex. Chancellor)


District Wide Services: service providers that support all campuses

These costs typically exist at every community college. (ex. HR, IT)

BUT, WHY?

The Seattle Colleges were established as a multi-college district by the state legislature with a district office and district-wide expenses funded collectively by the colleges.

Funding structure is consistent with other multi-college districts in the state (Spokane, Pierce) and across the country (ex. 23 districts in California system, 2-9 colleges each).



Makeup of Siegal and District Wide distributions

Siegal Center

Board of Trustees Office
Chancellor's Office
Chief HR Officer
CIO Administration
Custodial Services
District Office Copy
Institutional Memberships
VC Finance & Administrative Services

District Wide

Academic & Student Success
Advancement Initiative
AFT Negotiations
Annual Events
Accounting & Budget
Communications
Compliance & Safety
ctcLink
DW Leadership Initiative
Equity Diversity & Inclusion
Employment Services
Exempt Professional Development
Facilities & Capital Projects
Faculty Development
HR Recruiting
IT Services
Library System
Mail Delivery Service
Payroll
Post Tenure Evaluation
Purchasing
SCCFT President
Web Development

Fiscal Year 2023-24 Budget

Siegal Center

Summary

Revenue	\$	-
Expenditures		-
Net Gain (Loss)	\$	-

Operating Revenue

State Allocation	\$	-	0%
Tuition		-	0%
International		-	0%
Running Start		-	0%
Total Revenue	\$	-	0%

Siegal

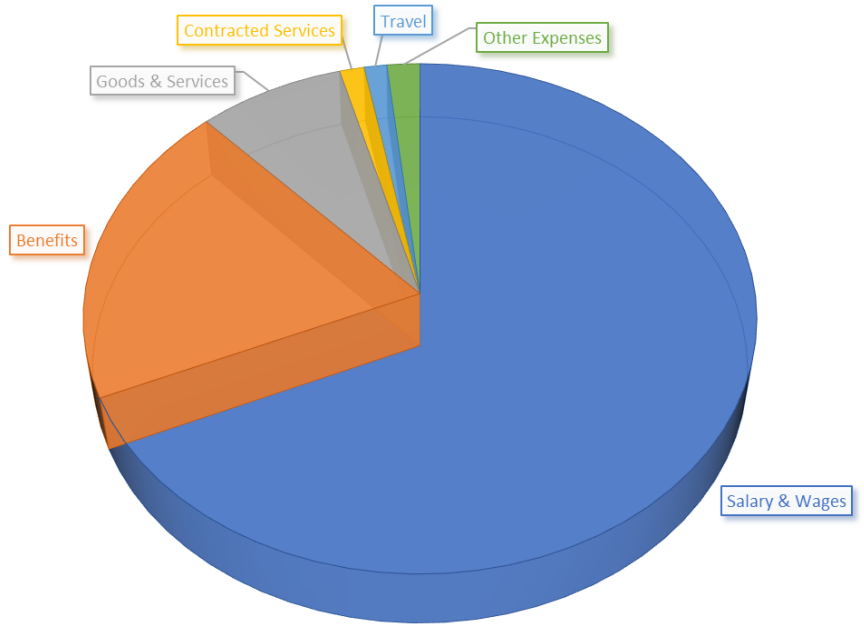
Operating Expense by Category

Salary & Wages	\$	1,318,026	68%
Benefits		375,613	20%
Grants & Scholarships		-	0%
F&A (indirect)		-	0%
Goods & Services		149,000	8%
Capital Expenditures		-	0%
Contracted Services		25,000	1%
Utilities		-	0%
Travel		23,000	1%
Other Expenses		33,501	2%
COP Principal & Interest		-	0%
Subtotal	\$	1,924,140	100%
District Transfer		(1,924,140)	-100%
Total Expense	\$	-	0%
Net Operating Gain (Loss)	\$	-	

Operating Expense by Program

Instruction	\$	-	0%
Instructional Support		-	0%
Library		-	0%
Student Services		-	0%
Institutional Support		-	0%
Facilities		-	0%
Total Expense	\$	-	0%
Net Operating Gain (Loss)	\$	-	

SIEGAL CENTER OPERATING EXPENSES BY CATEGORY



District Wide Services

Fiscal Year 2023-24 Budget

Summary

District Wide	
Revenue	\$ 1,206,568
Expenditures	1,206,568
Net Gain (Loss)	\$ -

Operating Revenue

State Allocation	\$ 1,206,568	100%
Tuition	-	0%
International	-	0%
Running Start	-	0%
Total Revenue	\$ 1,206,568	100%

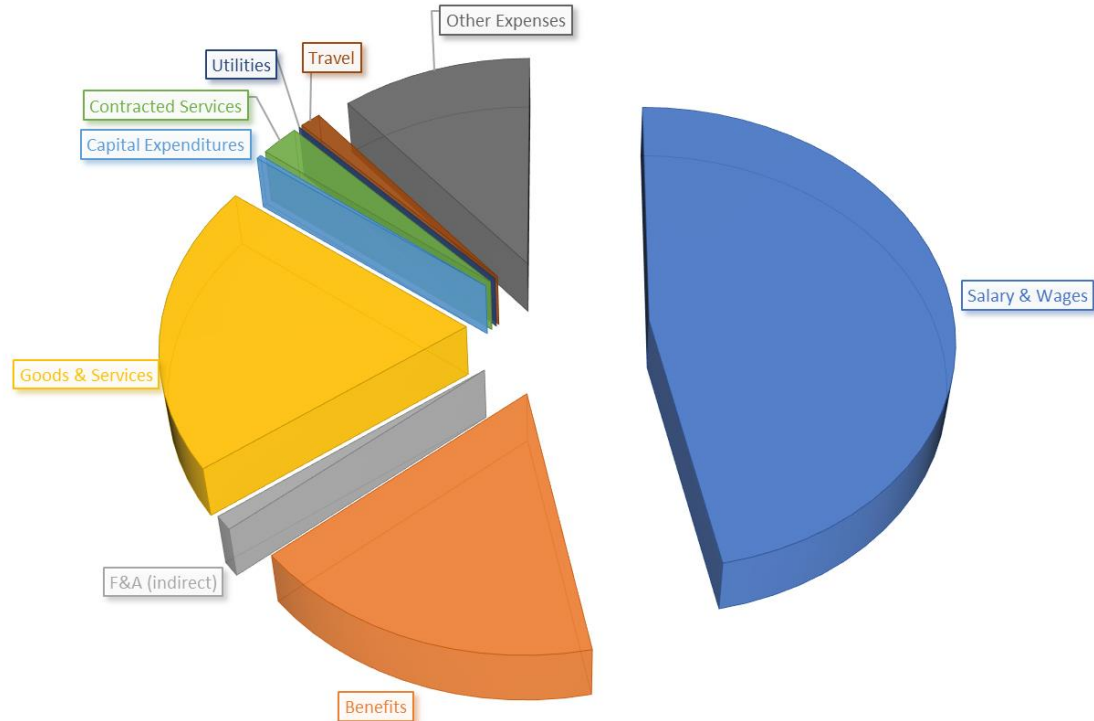
Operating Expense by Category

Salary & Wages	\$ 9,469,100	48%
Benefits	3,484,011	18%
Grants & Scholarships	-	0%
F&A (indirect)	(200,000)	-1%
Goods & Services	4,082,578	21%
Capital Expenditures	57,928	0%
Contracted Services	458,043	2%
Utilities	828	0%
Travel	247,343	1%
Other Expenses	2,241,922	11%
COP Principal & Interest	-	0%
Subtotal	\$ 19,841,753	100%
District Transfer	(18,635,185)	-94%
Total Expense	\$ 1,206,568	6%
Net Operating Gain (Loss)	\$ -	

Operating Expense by Program

Instruction	\$ -	0%
Instructional Support	-	0%
Library	-	0%
Student Services	-	0%
Institutional Support	1,206,568	100%
Facilities	-	0%
Total Expense	\$ 1,206,568	100%
Net Operating Gain (Loss)	\$ -	

DISTRICT WIDE OPERATING EXPENDITURES BY CATEGORY



Fiscal Year 2023-24 Budget

	Central		North		South		Siegal Center		District Wide		Total							
Summary																		
Revenue	\$	62,863,839	\$	44,984,822	\$	43,592,610	\$	-	\$	1,206,568	\$	152,647,839						
Expenditures		62,718,545		44,935,717		43,592,610		-		1,206,568		152,453,440						
Net Gain (Loss)	\$	145,294	\$	49,105	\$	-	\$	-	\$	-	\$	194,399						
Operating Revenue																		
State Allocation	\$	41,886,318	67%	\$	29,189,587	65%	\$	30,827,179	71%	\$	-	0%	\$	1,206,568	100%	\$	103,109,652	68%
Tuition		14,446,207	23%		12,047,096	27%		9,335,532	21%		-	0%		-	0%		35,828,835	23%
International		2,883,649	5%		1,357,910	3%		890,334	2%		-	0%		-	0%		5,131,893	3%
Running Start		3,647,665	6%		2,390,229	5%		2,539,565	6%		-	0%		-	0%		8,577,459	6%
Total Revenue	\$	62,863,839	100%	\$	44,984,822	100%	\$	43,592,610	100%	\$	-	0%	\$	1,206,568	100%	\$	152,647,839	100%
Operating Expense by Category																		
Salary & Wages	\$	37,729,182	60%	\$	24,422,226	54%	\$	20,913,813	48%	\$	1,318,026	68%	\$	9,469,100	48%	\$	93,852,347	62%
Benefits		10,171,261	16%		7,808,228	17%		6,806,591	16%		375,613	20%		3,484,011	18%		28,645,704	19%
Grants & Scholarships		960,888	2%		1,425,894	3%		886,395	2%		-	0%		-	0%		3,273,177	2%
F&A (indirect)		(71,817)	0%		(67,112)	0%		(367,263)	-1%		-	0%		(200,000)	-1%		(706,192)	0%
Goods & Services		1,511,744	2%		1,701,035	4%		1,341,895	3%		149,000	8%		4,082,578	21%		8,786,252	6%
Capital Expenditures		392,440	1%		15,700	0%		64,400	0%		-	0%		57,928	0%		530,468	0%
Contracted Services		479,813	1%		1,162,740	3%		5,203,159	12%		25,000	1%		458,043	2%		7,328,755	5%
Utilities		1,685,000	3%		1,449,023	3%		1,265,580	3%		-	0%		828	0%		4,400,431	3%
Travel		169,450	0%		158,482	0%		64,012	0%		23,000	1%		247,343	1%		662,287	0%
Other Expenses		1,172,979	2%		816,458	2%		768,438	2%		33,501	2%		2,241,922	11%		5,033,298	3%
COP Principal & Interest		273,170	0%		196,228	0%		177,515	0%		-	0%		-	0%		646,913	0%
Subtotal	\$	54,474,110	87%	\$	39,088,902	87%	\$	37,124,535	85%	\$	1,924,140	100%	\$	19,841,753	100%	\$	152,453,440	100%
District Transfer		8,244,435	13%		5,846,815	13%		6,468,075	15%		(1,924,140)	-100%		(18,635,185)	-94%		-	0%
Total Expense	\$	62,718,545	100%	\$	44,935,717	100%	\$	43,592,610	100%	\$	-	0%	\$	1,206,568	6%	\$	152,453,440	100%
Net Operating Gain (Loss)	\$	145,294		\$	49,105		\$	-		\$	-		\$	-		\$	194,399	
Operating Expense by Program																		
Instruction	\$	29,841,340	48%	\$	19,848,033	44%	\$	21,642,116	50%	\$	-	0%	\$	-	0%	\$	71,331,489	47%
Instructional Support		6,196,623	10%		5,943,166	13%		2,325,309	5%		-	0%		-	0%		14,465,098	9%
Library		1,322,086	2%		1,140,313	3%		932,283	2%		-	0%		-	0%		3,394,682	2%
Student Services		7,791,632	12%		5,483,603	12%		5,791,201	13%		-	0%		-	0%		19,066,436	13%
Institutional Support		10,776,972	17%		7,774,183	17%		8,592,554	20%		-	0%		1,206,568	100%		28,350,277	19%
Facilities		6,789,892	11%		4,746,419	11%		4,309,149	10%		-	0%		-	0%		15,845,458	10%
Total Expense	\$	62,718,545	100%	\$	44,935,717	100%	\$	43,592,610	100%	\$	-	0%	\$	1,206,568	100%	\$	152,453,440	100%
Net Operating Gain (Loss)	\$	145,294		\$	49,105		\$	-		\$	-		\$	-		\$	194,399	

Fiscal Year 2023-24 Budget

Summary

	<u>Total</u>
Revenue	\$ 152,647,839
Expenditures	152,453,440
Net Gain (Loss)	\$ 194,399

Operating Revenue

State Allocation	\$ 103,109,652	68%
Tuition	35,828,835	23%
International	5,131,893	3%
Running Start	8,577,459	6%
Total Revenue	\$ 152,647,839	100%

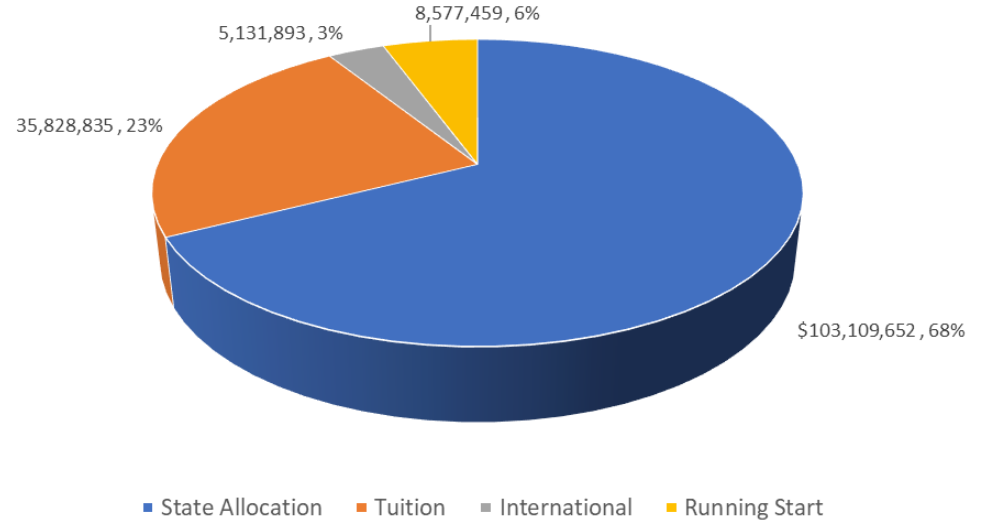
Operating Expense by Category

Salary & Wages	\$ 93,852,347	62%
Benefits	28,645,704	19%
Grants & Scholarships	3,273,177	2%
F&A (indirect)	(706,192)	0%
Goods & Services	8,786,252	6%
Capital Expenditures	530,468	0%
Contracted Services	7,328,755	5%
Utilities	4,400,431	3%
Travel	662,287	0%
Other Expenses	5,033,298	3%
COP Principal & Interest	646,913	0%
Subtotal	\$ 152,453,440	100%
District Transfer	-	0%
Total Expense	\$ 152,453,440	100%
Net Operating Gain (Loss)	\$ 194,399	

Operating Expense by Program

Instruction	\$ 71,331,489	47%
Instructional Support	14,465,098	9%
Library	3,394,682	2%
Student Services	19,066,436	13%
Institutional Support	28,350,277	19%
Facilities	15,845,458	10%
Total Expense	\$ 152,453,440	100%
Net Operating Gain (Loss)	\$ 194,399	

Seattle Colleges Total Operating Revenues



Fiscal Year 2023-24 Budget

Summary

	<u>Total</u>
Revenue	\$ 152,647,839
Expenditures	152,453,440
Net Gain (Loss)	\$ 194,399

Operating Revenue

State Allocation	\$ 103,109,652	68%
Tuition	35,828,835	23%
International	5,131,893	3%
Running Start	8,577,459	6%
Total Revenue	\$ 152,647,839	100%

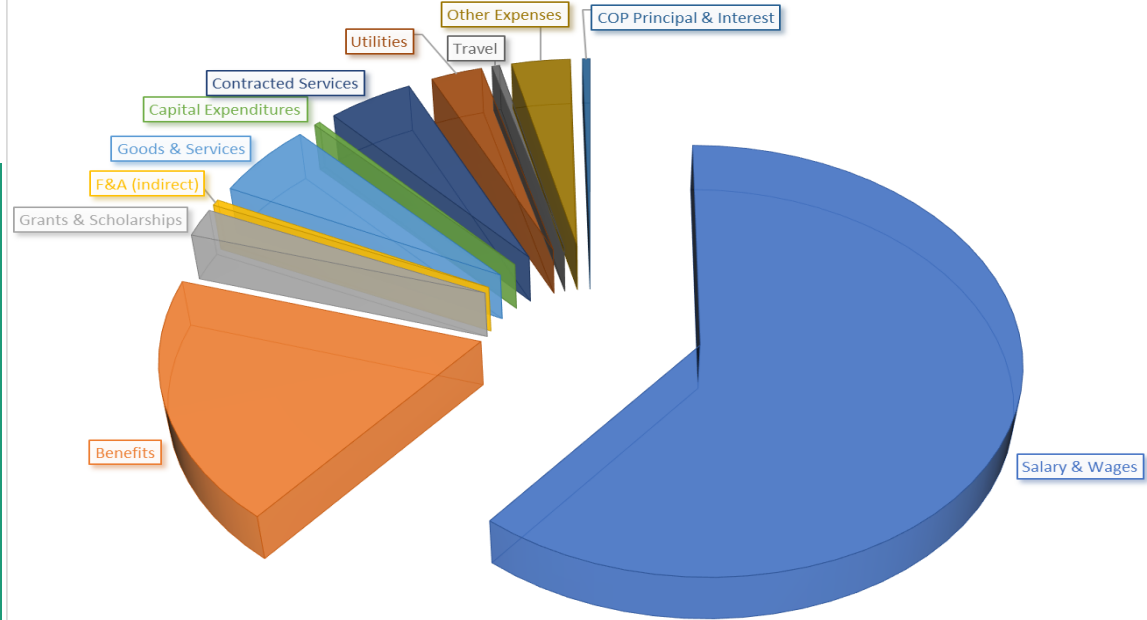
Operating Expense by Category

Salary & Wages	\$ 93,852,347	62%
Benefits	28,645,704	19%
Grants & Scholarships	3,273,177	2%
F&A (indirect)	(706,192)	0%
Goods & Services	8,786,252	6%
Capital Expenditures	530,468	0%
Contracted Services	7,328,755	5%
Utilities	4,400,431	3%
Travel	662,287	0%
Other Expenses	5,033,298	3%
COP Principal & Interest	646,913	0%
Subtotal	\$ 152,453,440	100%
District Transfer	-	0%
Total Expense	\$ 152,453,440	100%
Net Operating Gain (Loss)	\$ 194,399	

Operating Expense by Program

Instruction	\$ 71,331,489	47%
Instructional Support	14,465,098	9%
Library	3,394,682	2%
Student Services	19,066,436	13%
Institutional Support	28,350,277	19%
Facilities	15,845,458	10%
Total Expense	\$ 152,453,440	100%
Net Operating Gain (Loss)	\$ 194,399	

SEATTLE COLLEGES TOTAL OPERATING EXPENSES BY CATEGORY



Seattle Colleges

Fiscal Year 2023-24 Budget

Summary

	<u>Total</u>	
Revenue	\$	152,647,839
Expenditures		152,453,440
Net Gain (Loss)	\$	194,399

Operating Revenue

State Allocation	\$	103,109,652	68%
Tuition		35,828,835	23%
International		5,131,893	3%
Running Start		8,577,459	6%
Total Revenue	\$	152,647,839	100%

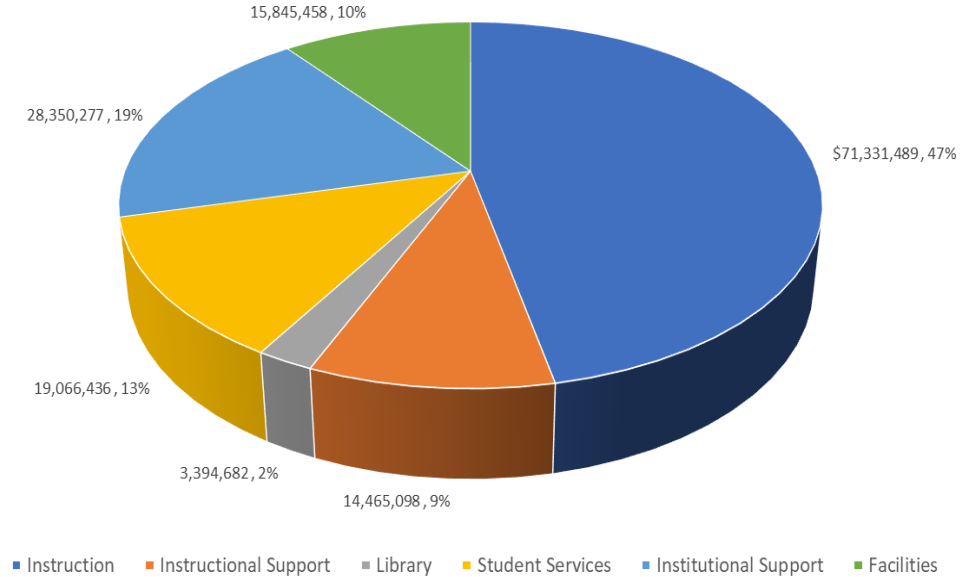
Operating Expense by Category

Salary & Wages	\$	93,852,347	62%
Benefits		28,645,704	19%
Grants & Scholarships		3,273,177	2%
F&A (indirect)		(706,192)	0%
Goods & Services		8,786,252	6%
Capital Expenditures		530,468	0%
Contracted Services		7,328,755	5%
Utilities		4,400,431	3%
Travel		662,287	0%
Other Expenses		5,033,298	3%
COP Principal & Interest		646,913	0%
Subtotal	\$	152,453,440	100%
District Transfer		-	0%
Total Expense	\$	152,453,440	100%
Net Operating Gain (Loss)	\$	194,399	

Operating Expense by Program

Instruction	\$	71,331,489	47%
Instructional Support		14,465,098	9%
Library		3,394,682	2%
Student Services		19,066,436	13%
Institutional Support		28,350,277	19%
Facilities		15,845,458	10%
Total Expense	\$	152,453,440	100%
Net Operating Gain (Loss)	\$	194,399	

Seattle Colleges Operating Expenses by Program





Questions?



”

Thank you
for your
time!